



1801 K St. NW
Suite 500
Washington, DC 20006
202-973-2400 phone
202-973-2401 fax

March 8, 2007

Original Invoice Dated: February 27, 2007

Stroock, Stroock & Lavan
180 Maiden Lane
New York, NY 10038
Attn: Kenneth Pasquale

*For Services Rendered For
WR Grace Creditor's Committee - January 2007*

Professional Fees:

LC	28.00 hrs. @	\$550	\$15,400.00
ML	35.75 hrs. @	\$325	11,618.75
JM	69.75 hrs. @	\$325	22,668.75
KE	44.75 hrs. @	\$200	8,950.00
AH	11.25 hrs. @	\$175	1,968.75
AM	172.75 hrs. @	\$150	<u>25,912.50</u>

Total Professional Fees..... \$86,518.75

Expenses:

Airfare	\$	2,521.45
Ground Transportation / Auto Expense		29.00
Lodging		557.97
Meals		116.60
Mobile Telephone / Pager		778.12
Research		22.81

Total Expenses \$4,025.95

Adjusted Expenses:

Lodging	\$	(19.80)
Meals		(50.16)

Total Adjusted Expenses..... (\$69.96)

Net Total Expenses \$3,955.99

Total Amount Due for January Services, Expenses and Adjusted Expenses \$90,474.74

Outstanding Invoices:

Inv No.	187879	December 13, 2006	\$133,438.70
Inv No.	189897	January 12, 2007	<u>55,245.22</u>

Total Outstanding Invoices \$188,683.92

**Total Amount Due For January Services, Expenses, Adjusted Expenses
and Outstanding Invoices \$279,158.66**

Navigant Consulting, Inc. Project No.: 113758

Invoice No.: 193666



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Timekeeper	Work		Narrative
	Date	Hours	
CHAMBERS, LETITIA	1/4/2007	1.00	Estimation Issues
CHAMBERS, LETITIA	1/8/2007	2.00	Estimation issues.
CHAMBERS, LETITIA	1/9/2007	3.50	Estimation issues.
CHAMBERS, LETITIA	1/11/2007	5.00	Estimation issues.
CHAMBERS, LETITIA	1/12/2007	7.50	Estimation issues.
CHAMBERS, LETITIA	1/26/2007	2.50	Estimation issues.
CHAMBERS, LETITIA	1/31/2007	6.50	Estimation issues -prep for call, call with client; and follow-up.
ERTUG, KERIM CAN	1/8/2007	8.75	Matching PIQ responses to historical claims data. SAS programming, meeting with staff and updating PIQ analysis.
ERTUG, KERIM CAN	1/9/2007	1.75	Meeting with staff and updating PIQ analysis.
ERTUG, KERIM CAN	1/10/2007	1.50	Meeting with staff to review PIQ responses and database.
ERTUG, KERIM CAN	1/12/2007	3.75	Uploading new data received and meeting with staff.
ERTUG, KERIM CAN	1/15/2007	1.25	Review PIQ documents received and meet with staff.
ERTUG, KERIM CAN	1/16/2007	1.50	Meet with staff, review questions in regards to the PIQ database.
ERTUG, KERIM CAN	1/18/2007	3.25	Meet with staff review PIQ claims data.
ERTUG, KERIM CAN	1/19/2007	6.25	Review of pre-petition settlements, PIQs and POC image files.
ERTUG, KERIM CAN	1/22/2007	0.75	Meet with staff and review PIQ database.
ERTUG, KERIM CAN	1/29/2007	5.75	Review of PIQ database, meeting with staff and SAS programming.
ERTUG, KERIM CAN	1/30/2007	5.25	Review of PIQ database questions, meeting with staff and SAS programming.
ERTUG, KERIM CAN	1/31/2007	3.25	Meeting with to review PIQ database and questions in regards to PIQ.
ERTUG, KERIM CAN	1/31/2007	1.00	Meeting with staff review of time schedule for the report.



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ERTUG, KERIM CAN	1/31/2007	0.75	Conference call with client.
HLAVIN, ANDREW	1/19/2007	5.75	Review personal information questionnaires and pre-petition settlements.
HLAVIN, ANDREW	1/22/2007	5.50	Review pre-petition settled, unpaid claims.
LYMAN, MARY	1/2/2007	0.25	Discussion with staff
LYMAN, MARY	1/4/2007	0.25	Project administration
LYMAN, MARY	1/5/2007	0.25	Project administration.
LYMAN, MARY	1/8/2007	0.50	Edits to draft
LYMAN, MARY	1/8/2007	0.50	Staff discussion and project administration
LYMAN, MARY	1/9/2007	1.50	Staff meeting
LYMAN, MARY	1/10/2007	0.25	Project administration
LYMAN, MARY	1/12/2007	1.75	Preparation and meeting with expert and staff
LYMAN, MARY	1/15/2007	6.00	Research for and revisions to draft report
LYMAN, MARY	1/17/2007	3.00	Research and work on revisions to draft
LYMAN, MARY	1/18/2007	4.50	Research and revisions to paper, staff discussions
LYMAN, MARY	1/19/2007	4.75	Research; revisions to draft report
LYMAN, MARY	1/22/2007	0.50	Research and staff discussion
LYMAN, MARY	1/23/2007	0.50	Research
LYMAN, MARY	1/24/2007	1.00	Research re state tax reform
LYMAN, MARY	1/25/2007	3.25	Research re state tax reform
LYMAN, MARY	1/26/2007	4.00	Research re state reform
LYMAN, MARY	1/30/2007	0.25	Project administration
LYMAN, MARY	1/31/2007	2.75	Prep for, conference call with Rust; meeting with staff and expert; project admin.
MCINTIRE, JAMES	1/2/2007	1.00	Review timeline and strategy
MCINTIRE, JAMES	1/3/2007	1.50	Organize and review documents
MCINTIRE, JAMES	1/4/2007	2.25	Review data, analysis and assumptions
MCINTIRE, JAMES	1/5/2007	2.50	Review report draft



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MCINTIRE, JAMES	1/7/2007	2.50	Review data, files and billing
MCINTIRE, JAMES	1/8/2007	6.50	Meet with staff, review data, report and other expert reports
MCINTIRE, JAMES	1/9/2007	7.50	Discuss data elements and strategy with staff, review materials
MCINTIRE, JAMES	1/10/2007	5.50	Review report draft and preliminary estimates
MCINTIRE, JAMES	1/12/2007	2.25	Staff planning session and follow up.
MCINTIRE, JAMES	1/15/2007	1.25	Outline report revisions
MCINTIRE, JAMES	1/16/2007	1.50	Discussions with staff, outline revisions
MCINTIRE, JAMES	1/17/2007	1.50	Review PIQ issues for clarification with RUST
MCINTIRE, JAMES	1/18/2007	0.50	Follow-up on PIQ questions/issues
MCINTIRE, JAMES	1/19/2007	1.50	Review changes to redraft report
MCINTIRE, JAMES	1/20/2007	5.50	Report restructure and redraft
MCINTIRE, JAMES	1/21/2007	4.50	Restructure and revise report draft
MCINTIRE, JAMES	1/22/2007	1.75	Restructure and revise report draft
MCINTIRE, JAMES	1/23/2007	2.50	Restructure and revise report draft
MCINTIRE, JAMES	1/24/2007	1.50	Restructure and revise report draft
MCINTIRE, JAMES	1/25/2007	2.75	Restructure and revise report draft
MCINTIRE, JAMES	1/26/2007	2.50	Restructure and revise report draft
MCINTIRE, JAMES	1/27/2007	6.50	Restructure and revise report draft
MCINTIRE, JAMES	1/28/2007	4.50	Restructure and revise report draft
MHATRE, ARCHANA	1/2/2007	8.00	Questionnaire & SAS database - data analysis & reporting.
MHATRE, ARCHANA	1/3/2007	7.25	Questionnaire & SAS database - data analysis & reporting.
MHATRE, ARCHANA	1/4/2007	8.00	Questionnaire & SAS database - data analysis & reporting.
MHATRE, ARCHANA	1/5/2007	7.50	Questionnaire & SAS database - data analysis & reporting.
MHATRE, ARCHANA	1/8/2007	8.00	Questionnaire & SAS database - data analysis & reporting.



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MHATRE, ARCHANA	1/9/2007	8.00	Questionnaire & SAS database - data analysis & reporting.
MHATRE, ARCHANA	1/10/2007	8.00	Questionnaire & SAS database - data analysis & reporting.
MHATRE, ARCHANA	1/11/2007	7.50	Questionnaire & SAS database - data analysis & reporting.
MHATRE, ARCHANA	1/12/2007	8.00	Questionnaire & SAS database - data analysis & reporting.
MHATRE, ARCHANA	1/15/2007	8.00	Questionnaire & SAS database - data analysis & reporting.
MHATRE, ARCHANA	1/16/2007	8.00	Questionnaire & SAS database - data analysis & reporting.
MHATRE, ARCHANA	1/17/2007	8.00	Questionnaire & SAS database - data analysis & reporting.
MHATRE, ARCHANA	1/18/2007	8.00	Questionnaire & SAS database - data analysis & reporting.
MHATRE, ARCHANA	1/19/2007	7.00	Questionnaire & SAS database - data analysis & reporting.
MHATRE, ARCHANA	1/22/2007	8.00	Questionnaire & SAS database - data analysis & reporting.
MHATRE, ARCHANA	1/23/2007	8.00	Questionnaire & SAS database - data analysis & reporting.
MHATRE, ARCHANA	1/24/2007	8.00	Questionnaire & SAS database - data analysis & reporting.
MHATRE, ARCHANA	1/25/2007	8.00	Questionnaire & SAS database - data analysis & reporting.
MHATRE, ARCHANA	1/26/2007	8.00	Questionnaire & SAS database - data analysis & reporting.
MHATRE, ARCHANA	1/29/2007	8.00	PIQ database - data analysis & reporting.
MHATRE, ARCHANA	1/30/2007	8.00	PIQ database - data analysis & reporting.
MHATRE, ARCHANA	1/31/2007	5.50	PIQ database - data analysis & reporting.
MHATRE, ARCHANA	1/31/2007	2.00	Travel time Reston office to DC and back. Team meeting + conference call with RUST Consulting in DC office.



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EXPENSE SUMMARY

Code	Description	Amount
AIRFARE	Airfare	2,521.45
GRTRANS	Ground Transportation / Auto Expense	29.00
LODGING	Lodging	538.17
MEALS	Meals	66.44
MOBLTEL	Mobile Telephone / Pager	778.12
RESRCH	Research	22.81

Expense Total:

3,955.99

Name	Code	Trans. Date	Amount	Narrative
CHAMBERS, LETITIA	AIRFARE	1/23/2007	783.95	Airfare
CHAMBERS, LETITIA	AIRFARE	1/5/2007	832.70	Airfare to DC - Jan 10 - Jan 12
CHAMBERS, LETITIA	LODGING	7/31/2006	(19.80)	8/1 laundry services at Melrose
CHAMBERS, LETITIA	MEALS	10/23/2006	(4.67)	
CHAMBERS, LETITIA	MEALS	10/23/2006	(4.67)	
CHAMBERS, LETITIA	MEALS	10/23/2006	(5.23)	
CHAMBERS, LETITIA	MEALS	10/23/2006	(35.59)	
CHAMBERS, LETITIA	MOBLTEL	12/20/2006	778.12	Cell phone calls regarding WR Grace
LEXIS-NEXIS	RESRCH	11/30/2006	22.81	Research RESEARCH - Vendor:LEXIS-NEXIS
MCINTIRE, JAMES L	AIRFARE	1/7/2007	904.80	Round trip to DC
MCINTIRE, JAMES L	GRTRANS	1/7/2007	15.00	Cab ride from National to The River Inn
MCINTIRE, JAMES L	LODGING	1/7/2007	557.97	3 nights accommodations in DC
MCINTIRE, JAMES L	MEALS	1/10/2007	107.28	Two dinners (1/8 and 1/9)
MCINTIRE, JAMES L	MEALS	1/7/2007	9.32	Breakfast stuff for 3 mornings
MHATRE, ARCHANA	GRTRANS	1/31/2007	14.00	Team Meeting in DC. Parking garage charges.
SUBTOTAL TASK: 10			3,955.99	

Expense Total:

3,955.99